



## THE CORPORATION OF THE TOWN OF COCHRANE

### BY-LAW NUMBER 2025-05

#### BEING A BY-LAW TO DESIGNATE A GROWTH COMMUNITY IMPROVEMENT PROJECT AREA

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**WHEREAS** the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, provides that the powers of every Council are to be exercised by By-law;

**AND WHEREAS** *Section 106 (1) of the Municipal Act, 2001, S.O. 2001, c.25*, as amended, states that a municipality shall not assist directly or indirectly any manufacturing business or other industrial or commercial enterprise through the granting of bonuses;

**AND WHEREAS** *Section 106 (3) of the Municipal Act, 2001, S.O. 2001, c.25*, as amended, provides an exception to providing assistance to businesses for the purposes of implementing a community Improvement Plan adopted under the authority of *Section 28 of the Planning Act, R.S.O. 1990, c. P.13*, as amended;

**AND WHEREAS** *Section 28 (2) of Part IV of the Planning Act, R.S.O. 1990, c. P.13*, as amended, states that a municipality that has provisions in their Official Plan that relating to community improvement may designate all or part of an area covered by the Official Plan as a Community Improvement Project Area;

**AND WHEREAS** the Corporation of the Town of Cochrane has an Official Plan with policy relating to community improvement and wishes to designate part of the area covered by the Official Plan as a Growth Community Improvement Project Area.

NOW THEREFORE the Council of the Corporation of the Town of Cochrane enacts as follows:

1. The lands shown on the map attached hereto as schedule "A" are designated as a Community Improvement Project Area for the purpose of *Section 28 (2) of the Planning Act*.
2. Schedule "A" attached hereto is incorporated into and forms part of this By-Law.
3. This By-Law shall come into force and effect upon passage.

Read a first and second time this 14<sup>th</sup> day of January 2025.

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CLERK

Read a third and final time this 14<sup>th</sup> day of January 2025.

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MAYOR

\_\_\_\_\_  
CLERK

THE CORPORATION OF THE TOWN OF COCHRANE

BY-LAW NUMBER 2025-05

SCHEDULE “A”

TOWN OF COCHRANE GROWTH COMMUNITY IMPROVEMENT PROJECT AREA

